



BUSINESS DEVELOPMENT GRANT SUPPORT GRANT (BDSG)

Indigenous Emerging Business Forum Aboriginal Corporation (IEBF) – Funding Application

Assessment Criteria	Description	Administration Comments
1. Strategic Alignment	<ul style="list-style-type: none">Contribution to Council's Vision and Strategic Themes with particular focus on Council's Economic Development Strategy.	<ul style="list-style-type: none">The funding application aligns with the City's Strategic Community Plan 2020–2030 to attract diverse and sustainable business and employment opportunities by partnering with key industry and business groups and to advocate for investment and support business development, growth, diversification, and innovation
2. Demand / Need	<ul style="list-style-type: none">Demonstrated demand and need for the project	<ul style="list-style-type: none">Strong demand for the initiative demonstrated and supported with relevant data:<ul style="list-style-type: none">The 2022 Karratha event was well attended with over 240 attendees. Applicant has run similar events in Perth for the past four years with an average of 1,200 attendees.Feedback has been received and provided in the application for attendees at the 2022 event expressing interest in the event running again in Karratha.

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3.Economic Impact	<ul style="list-style-type: none"> Significance of the potential direct economic impact and return benefit of the project in the 	<ul style="list-style-type: none"> Engagement of Deloitte to measure the success of the forum provides confidence in post event acquittal. Application does not clearly communicate direct spend in the local economy for delivery of the forum.
4. Value for Money	<ul style="list-style-type: none"> Identify all funding sources, both confirmed and sought, and contributors and/or partners to the project, and the extent that the funding is leveraged. Likelihood of the project being utilised by other organisations to create further economic development activities in the City of Karratha. 	<ul style="list-style-type: none"> Comparison to previous funded events such as Pilbara Summit, KDCCI's PIBNG, and Pilbara Tourism Conference, indicates: <ul style="list-style-type: none"> Funding request of \$30,000 is generally higher than that requested for comparable events; Significantly less (expected) attendees compared to Pilbara Summit (sponsorship of \$20,000); Single event, compared to KDCCI's PIBNG program which provides a Tradeshow, and multiple training forums and networking events delivered locally throughout the year at a cost of \$20,000 to the City of Karratha The IEBF receives support from industry such as Roy Hill, Rio Tinto, Woodside, FMG, Chevron and Naidoc. Strong reach and large attendance at events previously delivered. IEBF have appointed Deloitte to measure and provide outcomes pre, during and post event.

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		<ul style="list-style-type: none"> • Application is not clear on City entitlements and benefits, expectation regarding use of City branding may be managed through funding agreements. • It is determined funding should be considered at a level more commensurate with other comparable initiatives supported by the City in order to represent good value.